

Message Text

UNCLASSIFIED

PAGE 01 MANILA 05605 300342Z

17

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W
----- 102587

R 300234Z APR 75

FM AMEMBASSY MANILA

TO USDA/FAS WASHDC

INFO SECSTATE WASHDC 2790

AMEMBASSY SEOUL

UNCLAS MANILA 5605

TO: ASSISTANT ADMINISTRATOR CEP FROM DIRECTOR EXPORT PROGRAMS DIV.
PASS DUDLEY WILLIAMS, RALPH SPENCER

SUBJECT: PROCEDURE FOR IMPLEMENTATION OF KOREAN ASSURANCES

TOFAS 56. 1. FOLLOWING PROCEDURE RECOMMENDED FOR IMPLEMENTATION
OF KOREAN ASSURANCES. SUGGEST YOU REVIEW ASAP AND SEND PROPOSED
PROCEDURE TO SENDER FOR REVIEW. PROCEDURE WHEN FINALIZED AND
APPROVED SHOULD BE PROVIDED AGATT, SEOUL, ALL SHIPPERS, AND
INTERESTED USDA PEOPLE.

2. PROCEDURE SHOULD BE FINALIZED ASAP AND HANDLED AS INFORMAL
INSTRUCTION OR WAY OF OBTAINING UNDERSTANDING. SOME KOREAN
MILLS ARE IN SERIOUS NEED OF COTTON.

3. TEXT OF PROCEDURE FOLLOWS:

1) KOREAN MILL APPLIES TO SWAK FOR COTTON TO BE REGISTERED,
PROVIDING NAME OF MILL, U.S. SHIPPER, SHIPPER SALES NUMBER,
DATE OF CONTRACT, QUANTITY (BALES) VALUE (US DOLLARS),
DATE MILL DESIRES COTTON TO BE SHIPPED FROM THE U.S., AND
NAME OF KOREAN BANK WHICH WILL ISSUE THE LETTER OF CREDIT.

"2) SWAK WILL CHECK MILL REQUEST TO BE SURE THAT EACH MILL IS
OPENING FIRST, REPEAT FIRST, OLDEST SALE FOR A PARTICULAR
TYPE COTTON AND VERIFY AGAINST CONTRACT.

"3) SWAK WILL PROVIDE TOTAL REQUESTED REGISTRATIONS TO AGATT
FOR TRANSMISSION ASAP TO CEP, USDA, WASHINGTON.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 05605 300342Z

"4) CEP WASHINGTON WILL PROVIDE COPY OF REQUESTED REGISTRATIONS TO SHIPPERS REPRESENTATIVE (TENTATIVELY EARL BILLINGS) BY TELEX.

"5) SHIPPER'S REPRESENTATIVE WILL PROVIDE EACH CONCERNED SHIPPER WITH INFORMATION RE HIS SALES ONLY.

"6) SHIPPER WILL IMMEDIATELY ADVISE USDA IF ANY DISCREPANCIES NOTED AND REQUEST FINANCING APPROVAL IF SATISFACTORY.

"7) CEP, WASHINGTON WILL CHECK REQUESTED REGISTRATIONS AGAINST ANNEX A AND KOREAN ASSURANCES AND QUERY SWAK IF NECESSARY, AS WELL AS ADVISE SHIPPER'S REPRESENTATIVE.

"8) IF SATISFACTORY, CEP WASHINGTON WILL ADVISE SHIPPER'S REPRESENTATIVE OF ALL SALES ELIGIBLE FOR REGISTRATION AND GSM NUMBER.

"9) WHEN FINANCING APPROVAL AND REGISTRATION MADE, CEP, WASHINGTON WILL ADVISE SHIPPERS AND SWAK OF GSM NUMBERS.

"10) KOREAN MILLS WILL PROVIDE SWAK WITH COPIES OF ALL L/C'S OPENED.

"11) SWAK WILL CHECK TO BE SURE L/C'S ARE OPENED IN ACCORDANCE WITH TERM OF MILLS APPLICATION AND WITH OLDEST SALE FIRST, WITHIN EACH TYPE OF COTTON, PER ANNEX A.

"12) SWAK WILL ADVISE CEP WASHINGTON VIA AGATT OF OPENING OF ALL L/C'S AGAINST CCC CREDIT, INCLUDING GSM NUMBER, AMOUNT AND INTEREST RATE SHOWN, NAMES OF ISSUING AND CONFIRMING BANKS AND DATE L/C EXPIRES."

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 30 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA05605
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750151-0206
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975044/aaaaadan.tel
Line Count: 93
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 05 DEC 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 DEC 2003 by ThomasVJ>; APPROVED <30 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROCEDURE FOR IMPLEMENTATION OF KOREAN ASSURANCES TOFAS 56. 1. FOLLOWING PROCEDURE RECOMMENDED FOR IMPLEMENTATION
TAGS: ETRD, KS, US
To: AGR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006